



## **PCM Group announces acquisition of RAIL.ONE GmbH**

Siliguri, 8th April – PCM Group of Industries today is proud to announce that it has acquired RAIL.ONE GmbH, a 118 years old German company the pioneer international conglomerate of concrete railroad sleepers and systems provider for railway track, high-speed lines, urban transit and heavy-duty railroads. It has facilities and state of the art plants spread over seven countries namely Germany, Romania, Kingdom of Saudi Arabia, Spain, South Korea, Turkey, and Hungary with the workforce of 600 people.

PCM Group through its SPV PCM Germany GmbH has acquired RAIL.ONE GmbH and all its subsidiaries. This is the first major acquisition by an Indian company in the Railway Infrastructure sector.

RAIL.ONE has also entered the US market after successful trial of the prototypes sleepers installed on track for six years over which more than 20 million tons of cargo has crossed. RAIL.ONE will install a production plant in the Iowa state of US with an annual capacity of 600,000 concrete sleepers.

RAIL.ONE is a comprehensive oriented systems and engineering provider for passenger, freight, and heavy-haul transport. With its patented RHEDA 2000<sup>®</sup> ballast less track system, the company has achieved an internationally leading position in the field of high-speed rail transportation. RAIL.ONE has a reputation throughout the world as provider of tailored solutions for an extensive number and variety of applications and requirements.

Announcing about this acquisition Mr. Kamal Kumar Mittal, Chairman of PCM Group said: We are excited about this acquisition as it further strengthens our portfolio, expertise and network in Railway Infrastructure Worldwide. This is a giant step for PCM Group and this acquisition has made us world's leading conglomerate in Railway Infrastructure. He further added that we are also in talks with other railway majors around the globe for expansion and research. This is one of the major acquisition in Railway sector by an Indian company, making PCM Group as one of the world's largest track systems and service providers.

Mr. Jochen Riepl, CEO of RAIL.ONE Group said: We are happy that PCM Group, which has extensive experience in infrastructure, has acquired RAIL.ONE Group. Together we combine RAIL.ONE's strengths of quality and reliability along with the broad long term vision PCM lives throughout in the entire railway infrastructure segment. These competencies will result in new business possibilities and international growth for the group.



### **Profile of PCM Group of Industries**

PCM Group of Industries is one of the India's leading business conglomerates. Founded by the Visionary Icon Late Punam Chand Mittal, in Hasimara, a small Village in North Bengal. The Group is in diverse areas of business including Engineering, Information and Communication, Manufacturing, Service, Energy, Media, Steel, Tea and Consumer Products. PCM Group also has plants and state of the art facilities in Kingdom of Saudi Arabia, UAE, Thailand and Bhutan. This Group is known for its Corporate Social Responsibility and has been engaged in many socio economic projects for the people. Group has been awarded with many prestigious awards for its CSR activities.

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